

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – APRSCL / APSHCL – Share capital contribution of A.P. Rajiv Swagruha Corporation Limited and preliminary expenses incurred on formation of A.P. Rajiv Swagruha Corporation Limited – Administrative Sanction of Rs.9,34,000/- - Orders – Issued.

HOUSING (HB-I) DEPARTMENT

G.O.Rt.No.326

Dated: 05.12.2008

Read the following:

1. From the M.D., APRSCL Lr. No. 702/Finance Wing/APRSCL, dt: 20.05.2008 and 17.6.2008.
2. G.O.Rt.No. 4291, Finance (Expr.Housing) Dept., dt: 04.11.2008.

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ORDER:

In the reference 1st read above, the Chairman & Managing Director, A.P. Rajiv Swagruha Corporation Limited requested the Government to transfer of an amount of Rs.5,00,000/- (Rupees Five Lakhs only) towards subscribed share capital and details of preliminary expenses incurred on formation of the A.P. Rajiv Swagruha Corporation Limited for incorporation of the same in the annual accounts of A.P. Rajiv Swagruha Corporation Limited for financial year 2007-2008. This Department referred the file to Finance Department with a request to provide and transfer of Rs.5,00,000/- towards subscribed share capital to the Chairman & Managing Director, A.P. Rajiv Swagruha Corporation Limited and an amount of Rs.4,33,500/- to the Managing Director, A.P. State Housing Corporation Limited for adjustment of preliminary expenses incurred on formation of the A.P. Rajiv Swagruha Corporation Limited. Accordingly the Finance (Expr.Housing) Department have issued Budget Release Order for an amount of Rs.9,34,000/- towards preliminary expenses and share capital contribution of A.P. Rajiv Swagruha Corporation Limited in the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) towards share capital contribution of A.P. Rajiv Swagruha Corporation Limited to the Chairman & Managing Director, A.P. Rajiv Swagruha Corporation Limited and an amount of Rs.4,34,000/- (Rupees Four Lakhs Thirty Four Thousand only) towards preliminary expenses adjusted on formation of the A.P. Rajiv Swagruha Corporation Limited to the Managing Director, A.P. State Housing Corporation Limited.

3. The amount sanctioned in the para 2 above shall be debited to the following head of Account.

“4216 – Capital Outlay on Housing
80 – General.
190-Investments in Public sector and Other Undertakings.
G.H. 11 Normal State Plan
S.H. (04) Investments in Andhra Pradesh Rajiv Swagruha Corporation Limited (to be opened)
500-Other Charges
503-Other Expenditure
540-Investments

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4. The Assistant Secretary to Government & Drawing & Disbursing Officer, Housing (OP-Claims) Department shall draw the amount in advance and disburse the amount by way of Cheque / Demand Draft for onward payment of Rs.5,00,000/- to the Chairman & Managing Director, A.P. Rajiv Swagruha Corporation Limited, Hyderabad and for an amount of Rs.4,34,000/- to the Managing Director, A.P. State Housing Corporation Limited, Hyderabad.

5. The Chairman & Managing Director, A.P. Rajiv Swagruha Corporation Limited, Hyderabad shall see that Share Certificates are issued in the name of the Governor of Andhra Pradesh for the amounts released to the A.P. Rajiv Swagruha Corporation Limited and these Share Certificates should be sent to the Govt. in Public Enterprises Department for safe custody under intimation to this Department.

6. This order issues with the concurrence of Finance (EXPR.HOUSING) Department vide their U.O.No.8220/150/Exp.H/08, dt: 05.11.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director,
Andhra Pradesh Rajiv Swagruha Corporation Limited, Hyderabad.
The Managing Director,
Andhra Pradesh State Housing Corporation Limited, Hyderabad.
The D.T.A., Hyderabad.
The P.A.O., Hyderabad.
The A.G., A.P., Hyderabad.
The Asst. Secy. To Govt. & Drawing & Disbursing Officer,
Housing Department, A P Secretariat, Hyderabad.
The Housing (Claims) Department.

Copy to:
The Fin (Expr.Housing) Dept.
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER